



## POLYSPIN EXPORTS LIMITED ( 100% EOU )

Regd. Office :  
351, P.A.C.R. Salai,  
Rajapalayam - 626 117.  
Tamilnadu. INDIA.

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CIN : L51909TN1985PLC011683



Date: 14<sup>th</sup> August 2019

M/s. Bombay Stock Exchange Ltd.,  
Dept. of Corporate Service,  
Phiroze Jeejeebhoy Towers,  
Mumbai - 400 001.

Sir,

**Scrip Code: 539354**

**Sub: Submission of Revised Voting Results and Scrutinizer's Report**

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Further to our letter dated 12<sup>th</sup> August, 2019, filed with BSE Submitting the Voting Results and Scrutinizer's Report, we are now submitting a revised Voting Results and Scrutinizer's Report.

Kindly take note on the same.

Thanking You

Yours faithfully,

**For POLYSPIN EXPORTS LIMITED**

**P.K. RAMASUBRAMANIAN**  
Company Secretary

**Encl.: As above**

**COMPANY GENERAL INFORMATION**

Name of the company	POLYSPIN EXPORTS LIMITED
Script Code	539354
BSE Symbol	POLYSPIN
ISIN	INE914G01011
Type of Meeting	Annual General Meeting
Date of the Annual General Meeting	12th August 2019
Start and end time of the meeting	Start time: 9.30 A.M. End Time : 10.30 A.M.
Total number of shareholders on record date	3412
No. of shareholders present in the meeting either in person or through proxy:	47
Promoters and Promoter Group:	6
Public:	41
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	N.A
Public:	N.A
No. of Resolutions Passed at the Meeting	7

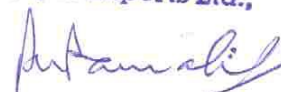
**For Polyspin Exports Ltd.,**

  
Secretary

Resolution No.	1									
Resolution required: (Ordinary/ Special)	Ordinary - Adoption of Stanalone and Consolidated Financial Statements and Reports.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid	
Promoter and Promoter Group	E-Voting	1878333	1749084	93.12	1749084	0	100	0	0	
	Poll		90500	4.82	90500	0	100	0	0	
	Postal Ballot (if applicable)		0		0	0	0	0	0	
	Total		1878333	1839584	97.94	1839584	0	100	0	
Public - Institutions	E-Voting	0	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total		0	0	0	0	0	0	0	
Public- Non Institutions	E-Voting	2121667	324080	15.27	324080	0	100	0	0	
	Poll		16960	0.80	16960	0	100	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total		2121667	341040	16.07	341040	0	100	0	
<b>Total</b>		4000000	2180624	54.52	2180624	0	100	0	0	

Resolution No.	2									
Resolution required: (Ordinary/ Special)	Ordinary - Declaration of Dividend.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid	
Promoter and Promoter Group	E-Voting	1878333	1749084	93.12	1749084	0	100	0	0	
	Poll		90500	4.82	90500	0	100	0	0	
	Postal Ballot (if applicable)		0		0	0	0	0	0	
	Total		1878333	1839584	97.94	1839584	0	100	0	
Public - Institutions	E-Voting	0	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total		0	0	0	0	0	0	0	
Public- Non Institutions	E-Voting	2121667	324080	15.27	324080	0	100	0	0	
	Poll		16960	0.80	16960	0	100	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total		2121667	341040	16.07	341040	0	100	0	
<b>Total</b>		4000000	2180624	54.52	2180624	0	100	0	0	

For Polyspin Exports Ltd.,

  
Secretary.

Resolution No.	3								
Resolution required: (Ordinary/ Special)	Ordinary - Reappointment of Smt. Durga Ramji, Director								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	E-Voting	1878333	1749084	93.12	1749084	0	100	0	0
	Poll		90500	4.82	90500	0	100	0	0
	Postal Ballot (if applicable)		0		0	0	0	0	0
	Total		1878333	1839584	97.94	1839584	100	0	0
Public - Institutions	E-Voting	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2121667	324080	15.27	324080	0	100	0	0
	Poll		16960	0.80	16960	0	100	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		2121667	341040	16.07	341040	100	0	0
<b>Total</b>		4000000	2180624	54.52	2180624	0	100	0	0

Resolution No.	4								
Resolution required: (Ordinary/ Special)	Special - Appointment of Sri. S.R. Venkatanarayana Raja, as an Independent Director.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	E-Voting	1878333	1749084	93.12	1749084	0	100	0	0
	Poll		90500	4.82	90500	0	100	0	0
	Postal Ballot (if applicable)		0		0	0	0	0	0
	Total		1878333	1839584	97.94	1839584	100	0	0
Public - Institutions	E-Voting	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2121667	324080	15.27	324080	0	100	0	0
	Poll		16960	0.80	16960	0	100	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		2121667	341040	16.07	341040	100	0	0
<b>Total</b>		4000000	2180624	54.52	2180624	0	100	0	0

For Polyspin Exports Ltd.,

  
Secretary.

Resolution No.	5									
Resolution required: (Ordinary/ Special)	Special - Appointment of Sri. V. S. Jagadish, as an Independent Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid	
Promoter and Promoter Group	E-Voting	1878333	1749084	93.12	1749084	0	100	0	0	
	Poll		90500	4.82	90500	0	100	0	0	
	Postal Ballot (if applicable)		0		0	0	0	0	0	
	Total	1878333	1839584	97.94	1839584	0	100	0	0	
Public - Institutions	E-Voting	0	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	0	
Public- Non Institutions	E-Voting	2121667	324080	15.27	324080	0	100	0	0	
	Poll		16960	0.80	16960	0	100	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	2121667	341040	16.07	341040	0	100	0	0	
<b>Total</b>		4000000	2180624	54.52	2180624	0	100	0	0	

Resolution No.	6									
Resolution required: (Ordinary/ Special)	Special - Appointment of Sri. R. Sundaram, as an Independent Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid	
Promoter and Promoter Group	E-Voting	1878333	1749084	93.12	1749084	0	100	0	0	
	Poll		90500	4.82	90500	0	100	0	0	
	Postal Ballot (if applicable)		0		0	0	0	0	0	
	Total	1878333	1839584	97.94	1839584	0	100	0	0	
Public - Institutions	E-Voting	0	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	0	
Public- Non Institutions	E-Voting	2121667	324080	15.27	324080	0	100	0	0	
	Poll		16960	0.80	16960	0	100	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	2121667	341040	16.07	341040	0	100	0	0	
<b>Total</b>		4000000	2180624	54.52	2180624	0	100	0	0	

For Polyspin Exports Ltd.,

  
Secretary.



Resolution No.	7								
Resolution required: (Ordinary/ Special)	Special - To approve increase in remuneration payable to Mr. Rammohan Raja Ramji, Managing Director of the Company.								
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes								
Category	Mode of Voting	No of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	E-Voting	1878333	1749084	93.12	492924	0	100.00	0	1256160
	Poll		90500	4.82	90500	0	100.00	0	0
	Postal Ballot (if applicable)		0		0	0	0.00	0	0
	Total		1878333	1839584	97.94	583424	0	100.00	1256160
Public - Institutions	E-Voting	0	0	0	0	0	0.00	0	0
	Poll		0	0	0	0	0.00	0	0
	Postal Ballot (if applicable)		0	0	0	0	0.00	0	0
	Total		0	0	0	0	0.00	0	0
Public- Non Institutions	E-Voting	2121667	324080	15.27	324080	0	100.00	0	0
	Poll		16960	0.80	16960	0	100.00	0	0
	Postal Ballot (if applicable)		0	0	0	0	0.00	0	0
	Total		2121667	341040	16.07	341040	0	100.00	0
<b>Total</b>		<b>4000000</b>	<b>2180624</b>	<b>54.52</b>	<b>924464</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>1256160</b>

Note: 12,56,160 Votes out of 21,80,624 Votes polled are treated as rejected & invalid since five members are interested in this resolution and the rest of 9,24,464 Votes are valid in favour of the resolution.

**For Polyspin Exports Ltd.,**

  
**Secretary.**

**SCRUTINISER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013, and Rule 20 of the  
Companies (Management and Administration) Rules, 2014J.*

12<sup>th</sup> August 2019

The Managing Director,  
M/s.Polyspin Exports Limited,  
Rajapalayam – 626 117.

Dear Sir,

Sub: E-voting and ballot process in respect of your Company's 34<sup>th</sup> Annual General Meeting (AGM) held on 12 August 2019 - submission of Scrutiniser's report.

1. I, B.Subramanian, Practicing Company Secretary, Flat No: 1, Prithvi Apartments, No. 7/4, Seethanagar Second Street, Chennai – 600 034, have been appointed as Scrutiniser by the Board of Directors of M/s.Polyspin Exports Limited, (the Company") for the purpose of scrutinising the e-voting process and the continuation of the ballot process at the AGM and ascertaining the requisite majority on voting process carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of 3 (Three) Ordinary Resolutions and 4 (Four) Special Resolutions contained in the notice convening the 34<sup>th</sup> AGM of the members of the Company, held at 9.30 A.M. on Monday, the 12<sup>th</sup> August 2019 at Sri ArjunaManthiram, No. 21/595, Sri Krishna Colony, P.A.C.R. Salai, Rajapalayam – 626 117.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and the continuation of the ballot process at the AGM on the resolutions contained in the notice of the AGM to the members of the Company. My responsibility is to conduct the ballot process at the AGM and scrutinise the remote e-voting process in a fair and transparent manner and make a consolidated scrutiniser's report of the total votes cast in favour or against.
3. The following items of businesses were set out in the Notice convening the AGM covered by E-Voting and Ballot Process.

Item No	Nature of Business	Type of Resolution	Subject Matter
1	Ordinary	Ordinary Resolution	Adoption of Company's Stand alone and Consolidated Audited Financial Statements for the year ended 31 <sup>st</sup> March 2019
2	Ordinary	Ordinary Resolution	Declaration of dividend for the year 2018-2019 at the rate of Rs.1.20 per share of Rs.10/-.





3	Ordinary	Ordinary Resolution	Reappointment of Smt. DurgaRamji (DIN. 00109397) as Director of the company.
4	Special	Special Resolution	Appointment of Sri. S.R. Venkatanarayana Raja, (DIN. 01226624) as Independent Director for five years from 01.09.2019 to 31.08.2024.
5	Special	Special Resolution	Appointment of Sri.V.S. Jagdish, (DIN. 08452900)as Independent Director for five years from 01.09.2019 to 31.08.2024.
6	Special	Special Resolution	Appointment of Sri. R.Sundaram, (DIN. 01361345)as Independent Director for five years from 01.09.2019 to 31.08.2024.
7	Special	Special Resolution	Increase in remuneration payable to Sri.R.Ramji, Managing Director to Rs.10,00,000/- p.m. with effect from 1 <sup>st</sup> November 2018.

4. The Chairman announced that the ballot process be carried out at the AGM venue, to enable those members who were present in person or through proxy but had not voted through remote e-voting, to exercise their voting rights. I displayed to the members present an empty ballot box meant to be used for the ballot process and locked that. I also authenticated ballot papers in Form No. MGT-12 for use in the ballot process and had them distributed to the members at the AGM hall who wanted to vote.
5. National Securities Depository Limited (NSDL) was selected by the company to provide a secure e-voting platform for the remote e-voting process, who had allotted E-Voting Serial Number (EVEN) 110896 for this.
6. The prescribed particulars with regard to the remote e-voting process were dulyadvertised on 12<sup>th</sup> July 2019 in Business Line (English) and on 13<sup>th</sup> July 2019 in Dinamalar (Tamil).
7. 5<sup>th</sup> August 2019 was fixed as cut off date for determining the eligibility to vote either remote e-voting or through ballot process at the AGM venue.
8. On the completion of the voting through ballot process:
  - 8.1.I opened the ballot box in the presence of two witnesses not in the employment of the Company.
  - 8.2.I also unblocked the votes cast through remote e-voting in the presence of two witnesses not in the employment of the Company.
  - 8.3. I scrutinised the votes cast through remote e-voting and in the ballot process, and validated the same with the list of eligible members and their holding as on the cut-off date.
9. I have also verified and confirm that no member who had exercised their vote through remote e-voting facility, participated in the ballot process at the AGM.
10. I have recorded the particulars of the votes cast through remote e-voting and ballot process in a separate register maintained in electronic form.





11. The consolidated results of the voting through remote e-voting and the ballot process at the AGM venue are as under and there were 12,56,160 votes rejected and treated as invalid in respect of Resolution No. 7 i.e., Special Resolution No 4:

Resolut ion No	Total valid ballots/votes		Valid Ballots/Votes in favour of the resolution			Valid Ballots/Votes against the resolution		
	Ballots	Votes Cast	Ballots	Votes Cast	% of Votes	Ballots	Votes Cast	% of votes
1	54	2180624	54	2180624	100	0	0	0
2	54	2180624	54	2180624	100	0	0	0
3	54	2180624	54	2180624	100	0	0	0
4	54	2180624	54	2180624	100	0	0	0
5	54	2180624	54	2180624	100	0	0	0
6	54	2180624	54	2180624	100	0	0	0
7	49	924464	49	924464	100	0	0	0

12. All the 3 (Three) ordinary resolutions in Ordinary Business category and all the 4 (Four) Special resolutions in Special Business category have been passed with the requisite majority on the date of the AGM held on 12<sup>th</sup> August 2019.

*B. Subramanian*

B.SUBRAMANIAN

Practising Company Secretary

C.P.2275

**B. SUBRAMANIAN, B.Com., FCS., ACMA**  
Practising Company Secretary (C.P.No.2275)  
Flat No. 1, Prithvi, # 7/4, Seetha Nagar II Street,  
Nungambakkam, Chennai - 600 034  
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